

**MYAKKA RIVER TRAILS IMPROVEMENT
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2023**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET R

Prepared By: Sunstate Association Management Group, Inc.

Myakka River Trails
Statement of Assets, Liabilities & Fund Balance
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1010 · Centennial OP 4553	158,236.88
Total Operating	158,236.88
Reserves	
1070 · Centennial MM 7019	143,320.81
Total Reserves	143,320.81
Construction Escrow	
1080 · Centennial Const Escrow 3832	15,122.15
Total Construction Escrow	15,122.15
Total Checking/Savings	316,679.84
Accounts Receivable	
1300 · Accounts Receivable	
1315 · Special Assessment Receivable	34,900.00
1310 · Assessment Receivable	-64,332.86
Total 1300 · Accounts Receivable	-29,432.86
Total Accounts Receivable	-29,432.86
Other Current Assets	
12000 · Undeposited Funds	11,124.00
Total Other Current Assets	11,124.00
Total Current Assets	298,370.98
Other Assets	
1610 · Prepaid Insurance	5,189.36
Total Other Assets	5,189.36
TOTAL ASSETS	303,560.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	6,588.79
Total Accounts Payable	6,588.79
Other Current Liabilities	
3110 · 2023 S/A Hurricane Repairs	112,255.17
3480 · Construction Bonds Held	15,122.15
Total Other Current Liabilities	127,377.32
Total Current Liabilities	133,966.11
Long Term Liabilities	
3510 · Centennial LOC 8397	100,000.00
5000 · Reserve Fund	143,320.81
Total Long Term Liabilities	243,320.81
Total Liabilities	377,286.92
Equity	
5510 · Retained Earnings	-90,146.74
5510-01 · Prior Period Adjustment	-850.00
Net Income	17,270.16
Total Equity	-73,726.58
TOTAL LIABILITIES & EQUITY	303,560.34

Myakka River Trails Revenue & Expense Budget Performance

March 2023

	Mar 23	Budget	\$ Over Budget	Jan - Mar 23	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
6310 · Maintenance Fee Income	26,756.00	26,756.00	0.00	80,268.00	80,268.00	0.00	321,072.00
6315 · Reserve Income	0.00	0.00	0.00	15,732.00	15,732.00	0.00	62,928.00
6340 · Late Fee Income	48.00	0.00	48.00	389.44	0.00	389.44	0.00
6820 · Gate Transmitter Fee Income	35.00	0.00	35.00	35.00	0.00	35.00	0.00
6910 · Interest Income	12.13	0.00	12.13	33.65	0.00	33.65	0.00
6914 · Insurance Claim Income	6,364.51	0.00	6,364.51	12,137.83	0.00	12,137.83	0.00
Total Income	33,215.64	26,756.00	6,459.64	108,595.92	96,000.00	12,595.92	384,000.00
Total Income	33,215.64	26,756.00	6,459.64	108,595.92	96,000.00	12,595.92	384,000.00
Gross Profit	33,215.64	26,756.00	6,459.64	108,595.92	96,000.00	12,595.92	384,000.00
Expense							
General & Administrative							
7015 · Management Fee	1,409.00	1,344.00	65.00	4,097.00	4,032.00	65.00	16,128.00
7020 · Insurance Package	864.89	916.67	(51.78)	2,594.67	2,749.97	(155.30)	11,000.00
7030 · Accounting/Professional Fees	0.00	25.00	(25.00)	225.00	75.00	150.00	300.00
7035 · Legal Fees	554.50	208.33	346.17	0.00	625.03	(625.03)	2,500.00
7037 · Interest Expense	686.11	432.83	253.28	2,143.06	1,298.53	844.53	5,194.00
7041 · Corporation Fees/Licenses	61.25	95.83	(34.58)	61.25	287.53	(226.28)	1,150.00
7050 · Administrative Fees	173.73	141.67	32.06	757.31	424.97	332.34	1,700.00
7055 · Telephone	86.78	83.33	3.45	274.35	250.03	24.32	1,000.00
Total General & Administrative	3,836.26	3,247.66	588.60	10,152.64	9,743.06	409.58	38,972.00
Grounds Care							
8210 · Lawn Care Contract	6,235.00	6,333.33	(98.33)	18,705.00	19,000.03	(295.03)	76,000.00
8212 · Invasive Plant Removal	0.00	1,166.67	(1,166.67)	0.00	3,499.97	(3,499.97)	14,000.00
8215 · Landscape Replacement	0.00	416.67	(416.67)	0.00	1,249.97	(1,249.97)	5,000.00
8220 · Irrigation Maint/Repair	3,681.96	1,083.33	2,598.63	5,496.42	3,250.03	2,246.39	13,000.00
8230 · Pest Control-Grounds	5,345.00	4,000.00	1,345.00	12,075.00	12,000.00	75.00	48,000.00
8290 · Grounds - Other	125.00	1,666.67	(1,541.67)	2,030.00	4,999.97	(2,969.97)	20,000.00
Total Grounds Care	15,386.96	14,666.67	720.29	38,306.42	43,999.97	(5,693.55)	176,000.00
Maintenance							
8710 · General Maintenance	278.20	1,000.00	(721.80)	834.60	3,000.00	(2,165.40)	12,000.00
8717 · Road Maintenance	0.00	333.33	(333.33)	0.00	1,000.03	(1,000.03)	4,000.00
8718 · Playground Maintenance	0.00	583.33	(583.33)	7,383.67	1,750.03	5,633.64	7,000.00
8720 · Tennis Court Maintenance	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
8722 · Launch Ramp Maintenance	0.00	41.67	(41.67)	0.00	124.97	(124.97)	500.00
8740 · Gate Maint/Repair	745.00	583.33	161.67	745.00	1,750.03	(1,005.03)	7,000.00
8800 · Security Repairs	0.00	125.00	(125.00)	155.15	375.00	(219.85)	1,500.00
8820 · Emergency Expense	(3,444.83)	0.00	(3,444.83)	0.00	0.00	0.00	0.00
Total Maintenance	(2,421.63)	2,749.99	(5,171.62)	9,118.42	8,250.09	868.33	33,000.00
Pool							
8510 · Pool Maintenance Contract	630.39	583.33	47.06	1,891.17	1,750.03	141.14	7,000.00
8511 · Pool Supplies/Repair	799.15	250.00	549.15	828.65	750.00	78.65	3,000.00
8530 · Lake Contract	200.00	75.00	125.00	200.00	225.00	(25.00)	900.00
Total Pool	1,629.54	908.33	721.21	2,919.82	2,725.03	194.79	10,900.00
Reserve Contribution							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	15,732.00	15,732.00	0.00	62,928.00
Total Reserve Contribution	0.00	0.00	0.00	15,732.00	15,732.00	0.00	62,928.00
Utilities/Internet							
8615 · Water Plant	0.00	125.00	(125.00)	428.40	375.00	53.40	1,500.00
8640 · Electric	812.03	833.33	(21.30)	2,345.24	2,500.03	(154.79)	10,000.00
8641 · Street Lights	24.86	25.00	(0.14)	72.64	75.00	(2.36)	300.00
8665 · TV/Internet Service	3,616.06	3,750.00	(133.94)	10,916.42	11,250.00	(333.58)	45,000.00
8666 · Gate Internet Service	440.43	450.00	(9.57)	1,333.76	1,350.00	(16.24)	5,400.00
Total Utilities/Internet	4,893.38	5,183.33	(289.95)	15,096.46	15,550.03	(453.57)	62,200.00
Total Expense	23,324.51	26,755.98	(3,431.47)	91,325.76	96,000.18	(4,674.42)	384,000.00
Net Income	9,891.13	0.02	9,891.11	17,270.16	(0.18)	17,270.34	0.00